

For immediate release

SmartLynx and Global Crossing Airlines Announce Expanded Strategic Partnership

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Malta and Miami, Florida USA

SmartLynx Airlines ('SmartLynx') and Global Crossing Airlines ('GlobalX') have announced an expanded partnership with the goal of creating new opportunities and increasing global operating coverage. The airlines previously announced a damp-lease exchange of airlines during peak traffic movement periods, beneficial to both airlines in reaching their goals.

To date, there has been operational cooperation in several areas during GlobalX's FAA certification. The areas have included several aspects for the regulation and improvement of both passenger and cargo operations. The expanded strategic partnership between SmartLynx and GlobalX opens doors for cargo cooperation, better region coverage, and for new possibilities to offer clients mutual services.

SmartLynx Airlines are EU-based specialists in full-service ACMI aircraft leasing solutions on Airbus A320 and A321 aircraft. The airline is part of the Avia Solutions Group, the largest aerospace business group in Central and Eastern Europe.

GlobalX is a new entrant airline now in FAA certification using the Airbus A320 family aircraft. Subject to FAA and DOT approvals.

According to Ed Wegel, the Chair and CEO of GlobalX, "Our partnership with SmartLynx has already paid great dividends as we have used their deep experience with the A320 family of aircraft to improve our operations as we get ready for revenue service. We now look forward to taking this partnership to the next level by combining our sales and service efforts worldwide, and as well consulting on acquiring both passenger and cargo aircraft." Acknowledging the expanded partnership SmartLynx CEO, Zygimantas Surintas said: "Sinergy with GlobalX is to bring results in several aspects, and benefits for both us, and our strategic partner. SmartLynx brand is already established in the ACMI and charter market, but working on competitive advantage is a constant effort. Joining forces with GlobalX will enable both companies to execute business strategies with lower operational risks and costs, creating additional value for our customers and attracting new ones. Additionally, we are happy to share our valuable know-how and industry experience, assisting GlobalX to improve their efficiency and results.

The partnership is a step forward in our strategic plans for the cargo business model and plans of becoming one of the largest narrow-body cargo freight carriers within the next three years."

About SmartLynx Airlines:

SmartLynx Airlines is one of the leading EU based ACMI and charter operators on Airbus A320 and A321 aircraft. The company's market expansion plans are to be complemented by the expected FAA approval for the SmartLynx Malta subsidiary.

SmartLynx Airlines is a family member of Avia Solutions Group, the largest aerospace business group from Central & Eastern Europe in 2019, providing aviation services and solutions worldwide.



Avia Solutions Group provides state-of-the-art solutions to the aviation industry and beyond.

For more information, please visit <u>www.smartlynx.aero</u>

About Global Crossing Airlines

GlobalX is a new entrant airline now in FAA certification using the Airbus A320 family aircraft. Subject to FAA and DOT approvals, GlobalX intends to fly as an ACMI and wet-lease charter airline serving the US, Caribbean and Latin American markets.

For more information, please visit <u>https://www.globalxair.com</u>

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